

ASTRAL FOODS LIMITED  
 "Astral Foods" or the "Company"  
 (Reg. No. 1978/003194/06)  
 (Incorporated in the Republic of South Africa)  
 Share Code: ARL  
 ISIN Code: ZAE000029757

## RESULTS OF ANNUAL GENERAL MEETING

The annual general meeting of Astral Foods ("AGM") was held via electronic participation on Thursday, 4 February 2021. The detailed results of the voting are as follows:

Resolution	Number of shares voted	Percentage of shares in issue*	For** %	Against** %	Abstained*** %
1. Ordinary resolution number 1: Consideration and adoption of Annual Financial Statements	31 499 683	73.39	100.00	0.00	0.55
2. Ordinary resolution number 2: Re-election of directors					
2.1. Mr DJ Fouché	31 710 115	73.88	95.22	4.78	0.06
2.2. Mr S Mayet	31 710 115	73.88	98.55	1.45	0.06
3. Ordinary resolution number 3: Reappointment of members of the Audit and Risk Management Committee					
3.1. Mr DJ Fouché	31 710 115	73.88	98.42	1.58	0.06
3.2. Mr S Mayet	31 710 115	73.88	100.00	0.00	0.06
3.3. Mrs TM Shabangu	31 710 115	73.88	99.97	0.03	0.06
4. Ordinary resolution number 4: Reappointment of members of the Social and Ethics Committee					
4.1. Mrs TM Shabangu	31 711 765	73.88	99.97	0.03	0.06
4.2. Dr T Eloff	31 711 241	73.88	97.04	2.96	0.06
4.3. Mr GD Arnold	31 711 765	73.88	98.30	1.70	0.06
4.4. Mr LW Hansen	31 711 241	73.88	99.30	0.70	0.06
5. Ordinary resolution number 5: Appointment of the Independent Auditor	31 710 115	73.88	61.13	38.87	0.06
6. Ordinary resolution number 6: Authority for determination of Auditor's remuneration	31 710 050	73.88	99.99	0.01	0.06
7. Ordinary resolution number 7: Approval of the Remuneration Policy	31 709 098	73.88	61.75	38.25	0.07
8. Ordinary resolution number 8: Approval of the implementation of the Remuneration Policy	31 055 644	72.35	42.00	58.00	1.59

9. Ordinary resolution number 9: Signature of documentation	31 710 480	73.88	100.00	0.00	0.06
10. Special resolution number 1: Fees payable to Non-executive Directors	31 707 477	73.87	99.06	0.94	0.07
11. Special resolution number 2: Authority to provide financial assistance to related and inter- related companies	31 709 896	73.88	96.65	3.35	0.06
12. Special resolution number 3: General authority to repurchase shares in the Company	31 710 270	73.88	99.99	0.01	0.06

\* Based on 42 922 235 shares in issue as at the date of the AGM.

\*\* In relation to the total number of shares voted at the AGM.

\*\*\* In relation to the total number of shares in issue as at the date of the AGM.

Based on the above voting results, all resolutions were passed by the requisite majority of Astral Foods' shareholders present in person or represented by proxy at the AGM.

Shareholders are further advised that due to ordinary resolutions number 7 and 8 relating to the non-binding advisory votes on the remuneration policy and the implementation of the remuneration policy being voted against by more than 25% of Astral Foods shareholders represented at the AGM.

The Board of the Company hereby issues an invitation to the shareholders who voted against the approval of the Remuneration Policy and the implementation of the Remuneration Policy to engage with the Company by submitting written questions/comments to the Company Secretary via e-mail at: [leonie.marupen@astralfoods.com](mailto:leonie.marupen@astralfoods.com) by or before 11:00 on Tuesday, 23 February 2021. The Board requests that dissenting shareholders briefly outline which aspects of the Company's Remuneration Policy and implementation thereof that need to be reviewed. The Board undertakes to revert to dissenting shareholders who have submitted questions/comments.

Pretoria

4 February 2021

Sponsor

Nedbank Corporate and Investment Banking